

NAVSTAR TECHNOLOGIES, INC.  
BALANCE SHEET  
September 30, 2010

	<b>30-Sep-10</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash in Banks	\$1,204
Notes Receivable	52,500
Inventory	20,497
<b>Total Current Assets</b>	<b>74,202</b>
<b>Non Current Assets</b>	
Fixed Assets	3,650
Goodwill - 2008	0
<b>Total Non Current Assets</b>	<b>3,650</b>
 <b>TOTAL ASSETS</b>	 <b>\$77,852</b>
 <b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>	
Liabilities	
Accounts Payable	\$46,714
Accounts Payable - Argo 2008	452,466
Other Acquired Liabilities of Argo	115,001
Loans Payable	524,080
Salaries Payable	132,458
<b>Total Current Liabilities</b>	<b>1,270,719</b>
 <b>Total Liabilities</b>	 <b>1,270,719</b>
 <b>Shareholders' Equity</b>	
Common Stock - Paid In Capital	14,719,752
Issuance Costs - Paid In Capital	(947,678)
Preferred Stock Dividends Paid	(296,121)
<b>Total Paid In Capital</b>	<b>13,475,953</b>
Retained Earnings	(13,615,358)
Net Income	(1,053,462)
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>(1,192,867)</b>
 <b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>	 <b>\$77,852</b>